

THE RAG PICKER

VOLUME X ISSUE NO. 3

MAY - JUNE 1975

THE OFFICIAL PUBLICATION OF
THE PAPER MONEY COLLECTORS OF MICHIGAN

President's Message

Our Spring Board Meeting was held on June 14th. at the Olds Hotel in Lansing, Michigan. Eight of our Board Members were present. The Board and a large attendance of our members voted unanimously to support our P.M.C.M. members, who are running for office in the American Numismatic Association. They are George Hatie for President, Grover Criswell for Vice President, Tom Jones, John J. Pitman and Chuck O'Donnell for Board Members.

Secretary Werve reported that our Society was growing and the Treasurer's report was that our Society was solvent and we have no unpaid bills.

Our Board and the Members present decided that it would be in the interest of the P.M.C.M. to sell Life Memberships to those members desiring them. The cost to be \$75.00. Board Member Joseph J. Newman purchased Life Membership Number I.

Editor Ralph Werve stressed the need for more paid advertisements in the Rag Picker. The rates are low, only \$3.00 for a quarter of a page, \$5.00 for a half page and only \$8.50 for a full page. As your President, I am asking that as many members as possible take a quarter of a page or a half page Ad, when attempting to purchase or

Invite Your Friends To Join The P.M.C.M.

President's Message (Contd.)

or sell the bills you want or have for sale. This would be a big boost for our organization financially. If we receive enoughs Ads., it will not be necessary to raise our dues, due to the cost of paper and postage. I hope that you will co-operate.

Board Member, Max Brail, presented a slide program on the notes of the Chartered Banks of Canada. It was an excellent program and Max's photography was superb.

Happy Vacationing!

P. H. (Jim) Frans

FROM YOUR EDITOR

This copy is repetitious in content, but I must stress the urgency on the action taken and approved by the membership in the Spring meeting at Lansing on June 14th.

Isn't it about time and long overdue that Paper Money oriented persons be elected to the offices of the A.N.A.?

Five PMCM members are candidates and all are qualified for the office they seek. They need our support and your vote will help to effect some progressive changes, which are needed right now in the ANA hierarchy.

FOR PRESIDENT

George Hatie

Detroit, Michigan

FOR VICE PRESIDENT

Grover Criswell

Citra, Florida

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John J. Pittman

Rochester, N.Y.

Chuck O'Donnell

Williamstown, N.J.

Tom Jones

Detroit, Michigan

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EDITOR - SECRETARY - TREASURER PHONE 1-517-752-5074

ADVERTISING RATES

FULL PAGE	\$8.50	HALF PAGE	\$5.00	QUARTER PAGE	\$3.00
6 LINE CLASSIFIED AD. NO CHARGE. EACH MEMBER MAY PLACE ONLY					
ONE FREE 6 LINE AD. IN EACH ISSUE. PLEASE CONFINE FREE ADS. TO					
6 LINES ONLY, PLEASE.					
MEMBERSHIP DUES \$5.00 per year with Rag Picker mailed FIRST CLASS					
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IN REMEMBRANCE

We regret to inform the membership of the passing of a fellow member, Fay C. Smith on June 25th. at Griffith, Indiana.

Fay was a Charter Member and carried Number 157.

Fay and his wife, Gertrude, attended the meeting in Lansing on June 14th. Fay chided your Editor humorously for his neglect and omission of his name as a member to the 1975 Assay Commission.

Fay currently was President of the Calumet Numismatic Club of East Chicago, Indiana. He will be sadly missed by his many tradmates.

SPECIAL NUMBERS DEPARTMENT

Chairman - Harry H. Gromo 1199 Washington Ave., Monaca, Pa. 15061

Send your special numbers request directly to Harry, not to the Editor, Secretary or Treasurer or Federal Reserve Note Chairman.

William J. Fatula, P.O. Box 201, Guilford, Conn. 06437

Will buy or trade for C.U. notes xxxx6769, xxxxl213
xxxxx99.

Roy J. Blankenship, 2334 Kemper Le., Apt. 5, Cincinnati, Ohio 45206

Will buy or Trade double, triple end nos. for C.U.
notes 00xxxx00, xxxxxx00 and 00000094, 1963 Series.

John Collins, P.O. Box 281, Pine Forge, Pa. 19548

Will Trade or Buy all C.U. well centered notes
xxxxxx07.

James W. Seville, P.O. Drawer 866 Statesville, N.C. 28677

Welcomes trades for \$1.00 F.R. Notes, C.U. #/s
xxxxxxx1 thru 12, xxxxxx33, 34, 69, 00 and xxxxx233,
298.

Harry H. Gromo, 1199 Washington Ave., Monaca, Pa. 15601

Buy only C.U. #/s 00004255 and 00004280.

1929 BROWN SEAL NATIONAL CURRENCY DEPARTMENT.

Chairman Michael A. Crabb Jr., P.O. Box 17871, Memphis, Tenn. 38117

Buy, Sell or Trade Ads are very conspicuous by their absence in this issue.

Come on you'se guys and gals, you clamored for this service, here is an opportunity to buy, sell or trade BROWN SEALS for notes that you need. Your 5 Line Ad. is FREE in this department.

Ah, here is a brave soul with the First Ad.

Trade for Michigan or Wisconsin Brown Seal any denomination. \$10.00
Charter #9012, The 1st. N. Farmers Bank of Wytheville, Virginia,
Serial #Bool236A, VG to Fine with no tears, rips or smears.

Ralph P. Werve, P.O. Box 951, Saginaw, Michigan 48606.

FEDERAL RESERVE NOTE EXCHANGE

Chairman: I. L. Gittleman PMCM 165
P.O. Box 164, Monroe, Mi. 48161

Our March-April Anniversary issue was most impressive, response reflected many familiar names to me. Gave me a feeling of satisfaction to be a very small part of ten years of PMCM.

Want to thank our Editor for his kind words on my behalf, his quote of smooth and orderly running of this end of the Rag Picker is debatable at times to say the least.

This issue finds us listing a new member, Robert Thiel, PMCM #1686. Welcome to our ranks Mr. Thiel. He has asked to be listed under District B.

Your Exchange List is open to all members in good standing (DUES PAID), who will write me for an application. DEAD LINE for all copy is the 15th. of each ODD month, copy received after that date will be held for the following issue.

The courteous thing to do when seeking trade or advice is to always include a stamped, self-addressed envelope. Your fellow collectors will think more of your request. The following PMCM members will exchange current FRN's at face plus a stamped self-addressed envelope.

DISTRICT A - BOSTON

G. Zavarella	121 Essex St. Swampscott, Mass. 01907
Stanley G. Ryckman	MIT Branch, P.O. Box 118, Cambridge, Ma. 02139
Nick L. Imbriglio	P.O. Box 99, Oceanport, N.J. 07757

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Mike Robelin \$1 & 5	P.O. Box 172, Plainview, N.Y. 11803
Jerome Brill \$1 & 5	P.O. Box 1361, New Rochelle, N.Y. 10801
Nick L. Imbriglio	P.O. Box 99, Oceanport, N.J. 07757 (Also Dist. A)
Wayne T. Hahn	2719 Morris Ave., Bronx, N.Y. 10468
Robert Thiel	1733 Victor - Holcomb Rd., Victor, N.Y. 14564
Richard L. Mark	7 Beechwood Drive, Elnora, N.Y. 12065

DISTRICT C - PHILADELPHIA

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Wayne W. Moser	P.O. Box 4123, Trenton, N.J. 08610
Albert K. Dole	330 W. 5th. Street, Lewistown, Pa. 17044
Nick L. Imbriglio	P.O. Box 99, Oceanport, N. J. 07757 (Also A & B Dist.)

DISTRICT D - CLEVELAND

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Joseph T. Sobeck \$1 & 5	245 Roosevelt Ave., McKees Rocks, Pa., 15136
Roy J. Blenkinship	P.O. Box 6513, Cincinnati, Ohio 45206
Mark J. Wojton	114 Hillside Ave., Pitcairn, Pa. 15140
Robert E. Hollopeter	Box 171, Big Run, Pa. 15715
Martin M. Kendra	P.O. Box 2614, Lakewood, Ohio 44107

FEDERAL RESERVE NOTE EXCHANGE (Contd.)DISTRICT E - RICHMOND

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 James H. Osborne Box 708 Smithfield, N.C. 27577
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 David Womack 620 -74th. Street, Newport News, Va. 25605
 Charles L. Cordell P.O. Box 476, Old Fort, N.C. 28762
 Ellis C. Kuykendall 923 Jamestown Rd., Colonial Heights, Va. 23834
 Charles Higgins \$1 & 5 P.O. Box 952, Rutherfordton, N.C. 28139
 Henry O. Arnott P.O. Box 926, Beckley, Va. 25801
 William C. McClammy Box 1595, Wilmington, N.C. 28401
 William Schaffer 2030 Featherbed Ln., Baltimore, Md. 21207

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 Clyde S. Bensey P.O. Box 457, Harriman, Tenn. 37748
 W. Bruce Jones 3912 NE 22nd. Ave., Ft. Lauderdale, Fla. 33308
 Sam Gard P.O. Box AG, Cape Coral, Fla. 33904
 Frank Bennett P.O. Box 8713, Ft. Lauderdale. Fla. 33310

DISTRICT G - CHICAGO

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 A. F. Nicolazzo 22256 Marine Dr., East Detroit, Mi. 48021
 David A. Prentice 6905 Shoreham, Kalamazoo, Mi. 49002
 Anthony C. Xerri P. O. Box 21, Brightmore Sta., Detroit, Mi. 48223
 Richard O. Kriss 1914 Fairfield, Fort Wayne, Ind. 46804
 Thomas M. Flynn East 12th. St. Dubuque, Iowa 52001
 Jerry E. Jones 3 Virgil Ct., Gas City, Ind. 46932
 Joseph J. Newman Morley Manor, Apt. 112, 21800 Morley,
 Dearborn, Mi. 48124
 R. J. Gulick \$5 only 34633 Ash, Wayne, Mi. 48184

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 Michael A. Crabb \$1 & 5 P.O. Box 17871, Memphis, Tenn. 38117
 Mrs. Ernest S. Robson \$1 & 5 13511 Coliseum, Chesterfield, Mo. 63017
 Tommy Wills \$1 & 5 P.O. Box 1842, Eldorado, Ark. 71730
 Gregory L. McNeal 5674 Myers, Memphis, Tenn. 38118

DISTRICT I - MINNEAPOLIS

Stanley Baumwald 3122 Hillsboro Ave., St. Louis Park, Minn. 55426
 Robert Graham 3417 Texas Ave., Minneapolis, Minn. 55426
 Dennis D. Green 3131 Fernwood Lane N., Minneapolis, Minn. 55441

DISTRICT J - KANSAS CITY

Leonard Bennett 5706 W. 29th. NW, Wichita, Kan. 67205
 L.L. Bradley 402 So. 4th. St., Harlow, Okla. 73055
 Ewell F. Cross \$1 & 5 3136 So. Detroit Ave., Tulsa, Okla. 74105

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 Joe C. Compton 2314 Bluewater Lane, Houston, Texas 77018
 Hirsh N. Schwartz P.O. Box 1 Schulenburg, Texas 78956
 Thomas C. Bain 3717 Marquette Dr., Dallas, Texas 75225

DISTRICT L - SAN FRANCISCO

E. Harold Langdon 1938 Waverly St. Napa, Ca. 94558
 Clark Hutchason P.O. Box 1773, Burlingame, Ca. 94010

THE NATIONAL BANK OF FAIRHAVEN FAIRHAVEN, MASSACHUSETTS

By P. H. (Jim) Frans

The following is an interesting story of one bank, which has given its customers continued service since it was organized in 1831 up to the present time.

Fairhaven, situated on the East bank of the Acushnet River is one of the first towns in the country. The Indian chief Massasoit and his son Wamsutta deeded a large tract of land to the Pilgrims. John Cooke was one of the original grantees of this grant, which they named "Dartmouth". He located in this area about 1660.

This tract included the present town of Dartmouth, the city of New Bedford and the towns of Westport, Fairhaven and Acushnet, and was incorporated in 1664 under the name of Dartmouth. In 1787 New Bedford, including Fairhaven and Acushnet became a separate town and in 1812 Fairhaven, including Acushnet, became a separate town on February 22nd. Acushnet left Fairhaven in 1860, leaving the town with nearly its present lines.

Sconticut is the Indian word for "Fair Haven", which was later spelled as one word. It was the summer home for a branch of the Wampanoag Tribe.

During the later part of 1830 and the first part of 1831, the need of a bank in the community was felt. The population was then about 3,500. On April 19, 1831, the subscribers to the Stock of the Fairhaven Bank met in Wings Hotel, Fairhaven, which stood on the Southwest corner of Main and Union Streets.

Ezekiel Sawin was chosen Chairman and Benjamin Rodman, Secretary. The law establishing the Fairhaven Bank (called the Charter today) was read and on motion of Lemuel Tripp, it was accepted. They also chose a Board of Directors of nine men: E. Sawin, Asa Swift Jr, Lemuel Tripp, Nathan Church, F. R. Whitwell, Abner Pease, William J. Penny, Timothy Dyre and Wilson Barstow.

That they had confidence in the new enterprise is shown by the fact that they also voted at this meeting to have the Directors erect a bank building.

The following day the Directors met at Wings Hotel and elected E. Swain, President. A room belonging to A. D. Stoddard was rented for four dollars a month in which to transact the business of the bank until the banking house was completed.

Captain Noah Stoddard lived at the Southwest corner on Main and Center Streets at that time, the location of the present bank and in May of that year Captain Stoddard sold to the Fairhaven Bank the lot West of his home. It had a frontage of thirty feet and was fifty-four feet deep. A two story brick building was erected and the lower floor was used as a banking house for about forty-five years. The

THE NATIONAL BANK OF FAIRHAVEN (Contd.)

upper floor was occupied by the Fairhaven Institution for savings, which was incorporated February 10, 1832. On May 7, 1831, Duncan M. B. Thaxter was elected Cashier.

The first dividend was paid April 2, 1832 at the rate of 4 1/4% or a total of \$4,250. Since that time as State Bank and National Bank, there have been 175 dividends paid by this institution to a total of \$1,136,100.00.

Records in those days were apparently not kept as accurate as they are today. E. Swain, Lemuel Tripp and F. R. Whitwell were appointed in 1832 to examine the bank and on September 27, 1832 they reported that they had examined the notes, bills and specie belonging to the bank and had entered in the records "and your Committee have the satisfaction to find the several amounts to compare precisely with the books of the bank, the cash being one dollar and forty-ninecents over".

It seems that the banks had trouble with counterfeiters over one hundred years ago. On December 6, 1832, E. Swain was directed by the Board of Directors to "make such arrangements with the standing committee for "The New England Association against Counterfeiters" as he might deem expedient for the bank".

On November 25, 1845, Duncan M. B. Thaxter resigned as Cashier and Reuben Nye was elected Cashier in his place. A position he held for nearly fifty years.

In November of 1859, a committee was formed to confer with Horatio W/ Richmond and the heirs of the late Noah Stoddard in relation to Mr. Richmond, erecting a building just East of the bank and the next evening it was voted to permit him to build. The foundation of this building 50 x 34 feet was laid in November 1859. This building, our present bank, was used as a grocery store and drug store until the death of Mr. Richmond on May 14, 1876.

Money panics were common the middle eighteen hundreds and the one in 1857, let to the suspension of specie payments. After the outbreak of the Civil War, all coins seemed to disappear. On December 30, 1861, the following telegram was received from E. Sawin, President of the Bank. "To Reuben Nye, Cashier. The Banks in New York and Boston suspended Specie Payments this morning. New Bedford and Fairhaven must do the same immediately". The Cashier was instructed not to pay Specie for any demands made upon the bank until further notice.

The lack of coins led the merchants to issue script in their own name. The Fairhaven Union Store, 71 Main Street was one of these. It read in part, "Receivable at the Fairhaven Bank in sums of one dollar. Cashier Fairhaven Bank pay to Bearer Five Cents."

On May 19, 1862, E. Sawin tendered his resignation as President and Director. The resignation was accepted with regret and on May 26, 1862, George F. Tripp was elected President.

THE NATIONAL BANK OF FAIRHAVEN (Contd.)

Up to this time banks operated under a charter granted by the state in which they were located and they were authorized to print and circulate their own currency. The Fairhaven Bank issued State Bank Notes in \$1.00, \$3.00 and \$5.00 denominations. They may have issued other denominations, but I am not aware of it. All that stood in back of this currency was the deposits in that particular bank and when borrowers defaulted on their loans or for other reasons caused losses to the bank, the bank had to close its doors. Of course, that caused the currency of that particular bank to become worthless and a great deal of hardship was inflicted on the holders of this currency. Since the Bank of Fairhaven did not close during the panic in the early 1800's their notes are probably still available.

As the country grew, a need was seen for a more uniform currency, one that no one would hesitate to accept. On June 3, 1864, Congress passed "An Act to Provide a National Currency", commonly called "The National Bank Act". Thus, National Bank Notes came into being. By the terms of this act, the Government granted charters to banks, allowing them to issue their own notes, but only up to 90% of the par value of the United States Government bonds, which the banks deposited with the Government as security. Each bank had its own Charter Number, this bank obtaining Charter Number 490. Fairhaven Bank issued the large size National Bank notes starting with the first Charter period and crisp notes of this early period are difficult to find. Even the extra fine and about uncirculated are rated rare.

A special meeting of the stockholders was held Wednesday, July 6, 1864 to determine what action they would take in regard to surrendering their State Charter and organizing as a National Bank. They decided to reorganize and on September 1, 1864, the Fairhaven Bank ceased to exist and the National Bank of Fairhaven came into being.

STATEMENT OF CONDITION AT CHANGE
From Fairhaven Bank
To National Bank of Fairhaven

<u>Assets</u>		<u>Liabilities</u>	
Specie	\$ 2,470.00	Capital Stock	\$240,000.00
Bills & Checks	11,573.71	Profit & Loss	31,300.23
Notes, etc.	196,473.49	Due to Banks	2,927.56
Real Estate	3,000.00	Dividends	
Due from Banks	48,221.33	Outstanding	532.00
U.S. Bonds	240,000.00	Circulation	202,569.00
Other Bonds	27,920.00	Deposits	52,279.74
<hr/>		<hr/>	
TOTAL	\$529,658.53		\$529,658.53

On Saturday evening, April 18, 1868, Mr. William C. Stoddard, clerk in the bank discovered he had left his pipe in the bank. He returned to get it and upon entering the banking rooms found that he was not alone. However those that were there beat a ~~hasty~~ retreat through a back window. He gave an alarm and running around the building was just in time to see them make off. Other citizens, among them Mr. Isaac B. Dodge gave chase and Mr. Dodge got near enough to one to see

THE NATIONAL BANK OF FAIRHAVEN (Contd.)

his features. However, they got away, probably rowing across the river in a boat. They left all their tools in the bank among them a drill stock and drills, planks, a jimmy, a dark lantern and gun powder with fuses. They were attempting to enter the vault through a closet against which the vault was built.

If they had succeeded in getting into the vault, it is doubtful if they could have opened a heavy steel chest in which the bank's funds were locked. But, there were a number of boxes and trunks containing valuables of many of the citizens.

One of the men was arrested in New Bedford and identified by Mr. Dodge as the one he nearly caught. He gave the name of James Hope of Philadelphia. Later another was arrested by Constable Davis of Fairhaven in the Union Hotel in this town. He gave his name as John Huges. Hope was bailed in the sum of \$15,000.00 and finally, in defalcation of bailment, the case was settled for \$5,000.00 and costs.

In 1878, James Hope was committed to the Bangor jail for robbing the Dexter Savings Bank and John Huges was killed by a bank watchman.

The Directors then informed the public that they were "having their vault strengthened and intended to make it as secure as the best in the country".

At their meeting on November 17, 1870, the following vote was passed. "For the accommodation and better security of the bank and for those who desire a safe place of deposit for securities, the Directors have procured a Burglar Proof Safe. It is provided with boxes, which the bank will dispose of to depositors for the keeping of their securities. The addition of the new safe makes it necessary for those having trunks and other valuables in the vault to remove them".

Mr. Horatio Richmond died on May 14, 1876, and four months later the bank bought the house and lot from Mr. Richmond's estate for \$4,000. The lower floor was remodeled. The room on the corner of Main and Center Streets, 32x19 ft, was used as a public banking room and was fitted with a circular counter. A large iron vault, built by Morris and Irland, Boston was placed in the Easterly end of this room. In the South part of this building was a room 19 ft. square for the directors. The iron fronts were designed, constructed and put in place by the Fairhaven Iron Works, a long established business in the town. The windows were of fine plate glass, ordered directly from France at \$30.00 per pane. The finishing of the interior was of black walnut and the flooring in strips of the same, alternated with hard pine.

The Bank opened for business in its new quarters Monday, March 12, 1877. On April 16, 1877, the Directors voted: "That we sell to the Fairhaven Institution for savings the building formerly occupied by this bank provided they pay the sum of thirty-five hundred dollars.

After numerous changes in the Capital Structure of the bank, on May 20, 1879, it was voted to reduce the Capital Stock from \$240,000 to \$120,000 and the number of shares from 3,000 to 1,500. It has stood at this amount to the present time.

THE NATIONAL BANK OF FAIRHAVEN(Contd.)

On November 1, 1880, the Directors voted to install a telephone into the bank and in 1889 , electric lights were introduced.

In November, 1880, the bank employed George F. Dean, as a clerk, and he commenced work in December 1880, a position he held until June, 1889, when he left to take a position in the Falmouth National Bank where he later became President.

On September 19, 1881, the bank became a member of the American Bankers Association, a membership that has been maintained to the present day.

At the Directors meeting held November 26, 1888, Henry H. Rogers was elected a director to fill the vacancy left by the death of Capt. Phineas F. Terry, a position he held until November 16, 1908.

Henry Huttleston Rogers was born in Fairhaven in 1840. In 1856, he was clerk in the Fairhaven Union Store, which was located under Fountain Hall. From this store to the delivery wagon Mr. Rogers, who became a multi-millionaire, carried many a bag of grain on his shoulders. His benefactions to his native town, are well known. He died in New York City in 1909 in his 70th. year.

On June 3, 1889, the bank employed George B. Luther as a teller at \$6. per week. Thus began a career of sixty-two years, one month and thirteen days, stopping only with his death on July 16, 1951.

On December 14, 1891, the Directors approved the selection of the First National Bank of Boston as our Reserve Agent, a relationship which continues to the present day.

On April 12, 1902, Mr. Edward J. Pierce started work as a teller and was elected Cashier, December 23, 1912, a position which he held until his death March 18, 1950.

On March 7, 1904, the Directors voted to open an account with the Girard National Bank of Philadelphia. This bank later merged with the Philadelphia National Bank and an account has been maintained to the present day.

On December 12, 1911, the Directors voted to change the New York correspondent from the National Bank of Commerce to the Mechanics and Metals National Bank, which was later merged with the Chase National Bank of New York and which recently merged with the Manhattan Company. This account has been maintained to the present day.

An adding machine was purchased in January 1907 and on April 4, 1910, the Directors voted to have Mosler Safe Company install a new steel vault with two inch lining, outer door six inches thick and inner door three inches thick for the sum of \$4,200.

On December 23, 1913, the Federal Reserve Act was signed by President Woodrow Wilson and on January 26, 1914, it was accepted by this bank. Before the establishment of the Federal Reserve System the credit and money supply and the collection of checks drawn on other banks did

THE NATIONAL BANK OF FAIRHAVEN(Contd.)

not serve the needs of the communities. Banks in the smaller areas carried balances with banks in the large cities, but when these banks needed funds, the demand on their city correspondents was heavy. At times the credit situation would become very tight.

Following the crisis of 1907, the Congress appointed a National Monetary Commission to determine what could be done to correct the situation. The Federal Reserve Act was the result and it became law on December 23, 1913. The principal function of the Federal Reserve is to regulate the flow of credit and money. Other important functions include the handling of member banks' reserve accounts, facilitating the clearance and collection of checks effecting telegraphic transfers of funds, and to act as Fiscal Agent of the United States.

On February 3, 1917, the bank experienced the worst fire in its history. The fire was discovered about 1:00 a.m. by Roswell B. Dunham and A. B. Kimball. The alarm was given. At the time the tenement above the bank was occupied by Thomas Tribe and Mrs. Tribe was alone in the flat at this time. She was awakened when her room was filled with smoke.

The fire started at some point over the vault. The blaze made its way upward and cleaned out the woodwork through the central part of the building and through the two upper stories. The damage on the first floor was due principally to water as the whole place was flooded. For a time it looked as if the whole building was doomed, but the firemen got the blaze under control and all looked encouraging until the flames shot out on the West side of the block, next to the Savings Bank, but the firemen promptly had a stream of water at this point and soon had this under control. Aid was sent over from New Bedford in the form of their Fox pumper, which proved to be a very valuable aid and was probably the means of saving the building.

On January 28, 1918, it was voted to buy one Burroughs Ledger Posting machine at \$775 and on July 1, 1918, the old Boston Ledgers were replaced with posting machines.

During the latter part of 1922, it became increasingly evident that the banking quarters would have to be enlarged. Hutchinson and French of Boston were employed to draw plans for remodeling the bank and they were accepted on March 30, 1923. The work was done by Charles P. Brightman of New Bedford and soon the banking rooms were altered to their present form.

On June 11, 1923, it was voted to "engage the services of Bradford W. Luther at \$15.00 per week".

On February 17, 1930, the Board of Directors voted to accept the contract of the Lake Erie Chemical Company of Cleveland, Ohio covering the installing of a Daylight Holdup Protective Electrical System.

On Saturday, March 4, 1933, a day long to be remembered, Governor Ely of Massachusetts declared a Bank Holiday. The doors of this bank were closed about 11:00 a.m. by this order. On Monday, March 6, 1933 all banks in the country were closed by a proclamation by President Franklin D. Roosevelt. However, the National Bank of Fairhaven was

THE NATIONAL BANK OF FAIRHAVEN (Contd.)

Among the selected group allowed to open the first day after the Reserve city banks and this is the only instance when the doors of this bank have been closed during banking hours during the one hundred and forty-four years of serving the public.

On October 8, 1945, the original bank was purchased from the Fairhaven Institution for Savings for \$4,500.00. The old building was torn down and an addition to the main building was built on the site giving them a large office, a work room and a storage vault.

It would be a tremendous challenge for any collector of paper money in Massachusetts or any where else for that matter to put together a complete set of the notes of this bank beginning with the State Bank notes in the 1830's through the National Bank charter periods. Is there anyone game to try it?

NEWS FROM THE NATION'S CAPITOL

By Ed Zegers PMCM #1116

NEWS FROM THE NATION'S CAPITOL IS ON THE SLITE SIDE. We are well into the E/B Block of the 1974 Series. The closing figures for the May production gave us the following information: Notes delivered for the New York District were up to B09600000D, Philadelphia C94720000A Cleveland D81920000A, Richmond E96640000B, Chicago G92800000A and St Louis H78080000A.

Cope Up Dates are as follows: Richmond E56960001B thru E96640000B. New York B32640001C thru B67840000C, B71040001C thru B77440000C, B8704000C thru B99840000C, B00000001D thru B09600000D. The new figures should be out around the 15th. of July and August.

Well, tomorrow is the 30th. of June and the Rag Picker should be going to press very shortly. I would hope that all reading this information and who would like it more often and updated would write to me and enclose a SASE(self addressed stamped envelope). As the Rag Picker is only available every other month. The BNR (Bank Note Reporter) paper which is put out each month has the Cope information as reported by Chuck O'Donnell. This is very helpful to those who are trying to keep up with each and every group as they are available.

By the way, I have a new listing of notes out. It is available for 50¢, which covers the printing. You may find it helpful and useful for your collecting information. I am sure that by this time you have all seen the new prices as listed in the COIN WORLD of June 18th. I would like to thank Nate Goldstein for his effort and success of getting this information out to those who are interested. I would like to see Paper Trends, a regular once a month feature of Coin World. I believe that there are enough collectors to require this. Good Luck Nate. I hope that this little gem does not fall on deaf ears, but I would like to see a Directory of Currency Dealers. Something which the Members of PMCM, SPMC, ANA and others could refer to when in need of specific types of currency. I know that James Seville and myself are two who specialize in the blocks and groups of the \$1. Federal Reserve Notes of the 1963 thru 1974 issues. We have some

NEWS FROM THE NATION'S CAPITOL (Cond.)

others, but these are the main interest in which we deal. Does anyone have any ideas as to how to get this information together and then have it published?

Well good luck and Happy Hunting and Trading.

NEWS FROM DISTRICT ONE: A NEW COPE VARIETY

We have a new note out in District A. \$10 1974 AC have made their appearance in recent days here.

Of more general interest is a new variety in one dollar COPE notes. A letter from James Conlon at the BEP in response to any inquiry states that this is not an error.

As most of you probably know, the position of a note on a sheet is intimately related to its serial number. A very little bit of arithmetic suffices to calculate a position (which may be found towards the upper left on a note - "C3" or "H4" for example). I will give below a set of three equations that may be used on a serial number to derive the position of a note, plus an example. (This set of equations only applies to 32 subject sheets printed in runs of 20,000 sheets; that is \$1 notes 1957 and later, \$5 through \$20 notes 1963 and later and \$50 and \$100 notes starting with series 1974.) "/" means division with remainder ignored.

<u>EQUATION</u>	<u>EXAMPLE</u>
Let A = Serial number	A = 12530000
B = (A-1) /10000	B = 1252
C = B - 64(B/64)	C = 36 = 1252-(64x19)
D = (C/2) + 1	D = 19 = (36/2) + 1

Calculating B is just to chop off the last four digits of the serial number (subtracting one if the ending is -0000). Calculating C is just finding the remainder when B. is divided by 64. Then, if D is one the position should be A1; if D is 2, the position should be B1 and so on up to D=32 for position H4. Thus for the example, D=19 means position C3.

The above works just fine on conventionally overprinted notes. However, COPE Notes are cut in half before overprinting. As a result, it is possible for the left and right halves of a sheet to be interchanged before overprinting. This would result in positions A1 and A3 being interchanged, B1 and B3 and so on up to H2 and H4. Thus, if the note in the example were a COPE we might find that it had position C1 instead of C3.

This switching seems to occur fairly commonly in some blocks and very rarely in others. I have never seen it before about mid-series 1969D. In blocks in which I have found more than 20 COPE notes, I have never seen it rarely in 1969D BC and 1974 BB. I have also seen a single occurrence (but can't tell the rarity because I haven't seen enough notes) in 1969D EC and FD and in 1974 FB.

NEWS FROM DISTRICT ONE: A NEW COPE VARIETY (Contd.)

Writing down serial numbers and positions of notes received in change and trades, I came up with the following pair:

\$1 1974 B 15497707 B position G3
\$1 1974 B 15515492 B position H1.

Unfortunately, I had already spent the second note (which has the "correct" position based upon the preceding equations) before finding the first. Nevertheless, this means it should be possible to find pairs of consecutive notes with positions sixteen apart (G3 and G1, for example).

For the next issue I will try to prepare a table by which one may more easily compute the positions from serial numbers. Meanwhile, I would be interested in any reports of positions and serial numbers for COPE notes; enclose an SASE as usual if you want a reply. Good luck to all in your finds.

Stan Ryckman, PMCM 1695, MIT Branch P.O. Box 118, Cambridge, Ma.02139

NOTES FROM CLEVELAND, DISTRICT #4

While checking over a pack of new 1974 D25xxxxxx-A Notes, I was surprised to find a 1969-C D* used for replacement. Previously they had all been 1969-D D* in the 012 through 017 range. I haven't found any 1974 D* notes yet, so would assume they haven't been released or printed yet. The high observed note as of this date (5-12) has been in 36 million.

For the beginning or semi-advanced collector I have quite a few extra notes to trade or sell. I'm especially interested in nice condition silver certificates and a crisp Unc 1963 D-B note to complete my set.

Robert Hollopeter, P.O. Box 171, Big Run, Pennsylvania 15715. #1669.

THE CURRENCY CLUB OF CHESTER COUNTY

MAY 22ND., 1975

The meeting was called to order by the President, Walter Burkey, at 8:00 p.m.

There were 16 members present and one guest, N.P. Aspen Jr.

The Assistant Secretary read the minutes of the previous meeting and they were accepted with the correction that the bus stopped for the Delawarians on the way to and from Washington, D. C.

The Treasurer's report was next given and in spite of the expenses of the Washington trip, there remains a balance of \$29.00.

THE CURRENCY CLUB OF CHESTER COUNTY (Contd.)

Under correspondence, President Burkey read a note from Kenneth DeHart expressing his thanks and the thanks of his colleagues for the opportunity of spending the best part of the day with them. The President also wrote a letter written by Dr. Aspen to James Conlin expressing our gratitude for his most excellent tour. There was also a letter from George Haiti thanking the club for its nomination and urging their continued support.

Under Committee reports, the President reminded the nominating committee that throughout the summer they must give consideration to the ballot of new officers, which is to be presented at the September meeting.

Under new business, the discussion of joining CINA and the Garden State Numismatics Society was entered into and tabled until the next meeting.

The Bicentennial Committees apparently have their exhibits in order and several have already been tried out at various coin shows. The Pennsylvania Committee composed of Walter Burkey, Nelson Aspen and Edward Koernig, Tom Werner and Harvey Lee, will be meeting the end of June to finalize their exhibits and place them on tour.

The Show and Tell was started off by Ray Jones, who showed some interesting groups of German notes. The first set revealed trains and the second one soldiers, some infantrymen and others on horseback. With some encouragement he also told the story of how he obtained the better part of 11,500 German notes, which were for sale several weeks ago. Since then, he has been able to trade, sell and barter off all of the notes which he did not desire to keep.

Ed Koernig then showed "The One Dollar Silver Story" which was an interesting exhibit in a display case of silver dollars and silver certificates showing the wedding of the coin collectors and syn-graphists.

Joe Lynch then showed an unusually fine group of five notes, two of which were never seen by any members of the club. He first showed a 30 shilling or Hart note of New Jersey. Next came a promissory Note of 1780 issued by the State of New Jersey, which was to be paid in 1786. Unfortunately it was refused by its neighbors in New York and Pennsylvania and failed to provide success. The third note was a \$50.00 Newark State Bank Note, which advertised a jewelry store foreclosure. This was followed by a \$3.00 Note on the Hoboken Bank dated 1827 and finally a lottery ticket dated 1776, which developed a story of the period when the Federal Government authorized lotteries in the country. Apparently this practice was discontinued in 1812 having been unsuccessful.

The program for the evening was given by Norman Pannebaker and included the slide story of our Washington trip as taken by the club's official photographer, Robert Pannebaker.

Prior to the adjournment, Walter Roish won the fifty-fifty club, which was valued at \$10.50. Al. Burke then showed an interesting sheet of notes, which were fractional currency notes of the city of Wilmington dated 1862. They all contained the same serial note and

THE CURRENCY CLUB OF CHESTER COUNTY Contd.)

included 5, 10, 25 and 50¢ notes. The sheet included six notes, the two duplicates bearing A and B.

Several members then developed an open discussion regarding mail bidding and floor bidding. It was interesting to note that there were displeasure and discomfort at certain auctions. Part of the problem stemmed from a lack of communication and knowledge and it was felt that perhaps a program should be devoted to this subject. In any event, all agreed that when one bids on an expensive item that is up for auction he should be knowledgeable and careful about his bids.

The meeting was adjourned at 9:35 p.m. and refreshments served.

An auction was then managed by Chuck O'Donnell and Walter Roish.

All members are reminded that June will be the final session until September and the meeting will be on the 26th. of June, 1975 beginning promptly at 8:00 p.m. The speaker for the evening will be Bill Horton and the topic is an old and favorite one entitled the Educational Notes. This will be presented with a different twist and perhaps will contain some unknown pieces of information. Please mark your calendar now and let's have a hundred percent attendance with each person bringing a guest for our final meeting before the summer recess.

Respectfully submitted,

Joseph Ann Aspen

IN TRIBUTE TO A NUMISMATIST

By Paul D. Lyons, PMCM #936
1316 Birdie St., Burlington, Ia.

Abraham Lincoln in a speech once said to the effect, that little will be noted, nor long remembered. The occasion was his Gettysburg speech in the 1800's, honoring the dead of the Civil War. Today this could be the same situation, but hopefully these printed words to each of you will not go unnoticed or forgotten.

In the January 9, 1974 issue of "Coin World" there was an article published concerning the death of Alfred J. Swails. At the present time the name of this man will probably be of no significance to some currency collectors and not so with others who read this article. The news article of Alfred J. Swails was well presented and I'm sure the account was read with sadness by Numismatists around the World.

Mr. Swails died November 20, 1973 of a stroke. He had several setbacks previously and was recuperating from an earlier stroke, when another one occurred. Mr. Alfred J. Swails was a true Numismatist in the pure sense and will be missed by all Numismatic collectors. To his close friends he was known as "Jimmie".

IN TRIBUTE TO A NUMISMATIST (Contd.)

The timely news item gave an account of a pioneer in a new field of Numismatics. The name of Alfred Swails stands out for it was the foresight of this man that led him to research and catalogue a type of United States currency no one before him had undertaken to do. It could be said of Mr. Swails that through his knowledge. Numismatists the World over learned of a paper currency that was in some aspects, as important as the Federal Reserve notes we all use today. A currency that was an important part of our monetary system. The currency I refer to all called, "Military Payment Certificates". These notes are often called M.P.C.'s. They are historical notes now, but was a type of United States currency in use for twenty-seven Years in Europe and the Far East at our over seas Military bases from the year of 1946 and thru November 19, 1973 in S. Korea. Several million men and women in the Armed Forces received their pay in the Service in the M.P.C.'s, and thus they could buy material goods and services with the Military notes at the U.S. installations. If on a pass outside the Base, the M.P.C.'s would be exchanged for the currency of the Country we were helping, before leaving the Base.

It is the awareness and respect for another fellow Numismatist contribution to all of us, that I inwardly feel something more should be said about this friend of many of you and me, who knew of his unselfish work to help other collectors. If in the entirety of this article you gain a small insight of the character of this man, then I'm rewarded for the contribution I've made in writing the story of the impact Mr. Swails has had on people in the U.S., and abroad who assemble Military currency. A currency that will live through the Ages as a historic and meaningful form of United States money, but of the Military type.

In the death of Alfred J. Swails of Tucson, Arizona, the World has lost a great man, tall of character. He enhanced the collecting hobby of ours not only in the category of Military Numismatic material, but all aspects of it. Mr. Swails was around when the beginner and advanced collector needed his suggestions and counseling to help better understand their own collecting interests. His vast knowledge extended to many segments of Numismatic's. His true love and collecting ability was in the category of Military material. Jimmie specialized in Military Certificates, (M.P.C.), Chit coupons and N.C.P., Club cards. Jimmie was authority on the subject of his collecting interests.

The composer of this article had the opportunity and pleasure of meeting this gentleman just prior to his death. It was our first personal meeting. The six years previous, we were Pen-Pals with a common goal in our collecting and getting to know and better understand the other person.

The story has been told of the orphan youngsters of Boy's Town, Nebraska, where the older brother was carrying his small brother on his back and when asked if his younger brother wasn't heavy, he replied: "He's not heavy, he's my Brother". In relating this story the thought I'm bringing forth is the older brother wasn't concerned about his own self, but for some one else. In drawing a parallel to the story of the boys, Alfred J. Swails (Jimmie) was always giving of his knowledge, time and services to other collectors. He was one

IN TRIBUTE TO A NUMISMATIST (Contd.)

of several informed authors of books on the subject of Military Numismatic material. It was by his constant researching in this vast area of information that Military Payment Certificates (M.P.C.'s) first became known and the interest of collection these beautiful and important pieces of United States currency came about.

TRADE Any or all of my Cooo55839*, F01828804*, G09341251-2*, H02628991* 1969's, B00167990*, B03117656*, D00511609*, D00758490*, L02938092* L03744978* 1969D for your 1963 higher than D07840001* (two of mine for this one), 1963A between F16800001* and F21120000*, 1969B higher than B06560001*, and 1969D higher than A00800001* , D02080001* and E08480001* between F03360001* and F03840000*.

Rev. Frank Hutchins, 924 West End Ave., New York, N.Y. 10025

TRADE ONLY Large US Currency Collector wishes to trade AU FR 967 for FR 971 in like condition. Also, FR 1039 XF for FR 1031 in like condition. Also, interested in buying FR 1031 and 1073 in VF or XF. All letters answered.

Richard C. Moore, 131 Fairview Dr., St. Charles, Ill. 60174. PMCM1297

WANT TO TRADE \$1.00. My 63A Fowlers F*-FB for ?? 69 - JA for your ???. How many my 69D - LE for your 63 - FC. My District for yours - my ends are 0 Your District 06 and 372. I save three like this from each District. What do you save? WANTED \$5.00 CU Notes - 69A -CB, 69B - G* - J* - 69C E* -I* - 50E - LD.

Bill Sorg, 524 N. Deleware, DeLand, Fla. 32720. PMCM #372.

Large 8 page listing of currency from 1963 thru 1974. Mostly crisp uncirculated \$1.00 Notes with a smattering for Silver Certificates, coins, stamps and higher den-mination notes. Included in this list are Radars, Trips, Quads, Quints, Pairs, Double Repeats, Groups, Copes Conventional, Groups, Stars, Errors, Runs and many more. 25¢ CHARGE for this list doesn't cover the list. SASE must be a large one. #1116

Ed Zegers, EZ Enterprises, 11804 Pittson Rd., Wheaton, Md. 20906

FOR SALE OR TRADE 1963 C*, E*, G*, I*, J*. 1963A B*, C*, D*, E*, F* G*, H*, I*, J*, K*, AA, BA, CA, DA, EA, GA, GC, HA, IA, JA, 1963A, AC, AD, BC, BF, BG, CA, CB, CC, CD, DA, DD, DC, EA, EC, ED, EF, FB, FD, FE, FF, GA, GD, GE, GF, GH, HA, HB, HC, IA, JA, JB, JC, KA, KB, KC, LE, LF. 69D D*. I*. 69A D*, I*, L*. 69. D*, F*, J*, K*. 69C D*, E*, F*, G*, H*, I*, J*. Many other Notes. Make offer on any note wanted

R. J. Blankenship, 2334 Kemper Le, Apt. 5, Cincinnati, Ohio 45206 #138

WANTED I need the following \$1 FRN's: 1963 E*, IA, 1963A IA, IB. 1963B B*, JC. 1969A AA, KB. 1969B I*, 1969C BD, D*, K*. 1969D LE. 1974 All Stars. I have 1969A GE. 1969B G*. 1969C H*. 1969D G* and assorted stars 1969 - 1969D to trade for my needs.

Doug Murray, 326 Amos Ave. Portage, Mi. 49081. PMCM 1492.

WANTED The following short run conventional printed \$1 FRN's in either circ. or Unc. 9984-99999999. 1969B BB, LA.. 1969D GB, GC, LB. Have circ. 1969B B3136-B37760000B, B3776-B42880000B, 1969D B2624-B32640000A or B9984-B99999999D to trade one for one. Supply limited. Want one of each group for my collection only.

Richard L. Mark, 7 Beechwood Dr., Elnora, N.Y. 12065. PMCM 1144.

WANTED CU \$1 FRN Series 1969 ending 09 - Blocks GD, H*. Ending 10 - blocks BA, CA, D*, GD, H*. Ending 11 - Blocks E*, FB, GD, H8, KB, LC. Ending 12 - Blocks BA, EC, E*, FA, GD, H*, JA, K*, LC. Ending 13 - Block E*.

James Kenneth Reiley, 140 Locksunart, Apt. 3, Sunnyvale, Ca. 94087. PMCM #745.

WANTED \$1.00 FRN's. Check or position numbers. 1969A District 1 B4, G2, H3. District 2 C2. District 5 G2. District 11 D1, E4, G3, H2, H4. 1969B District 1 B2. 1969C District 2 D3, E3, H3, F2. District 4 B1. District 11 B4.

E. Harold Langdon 1938 Waverly St., Napa, Ca. 94558. Phone 707 226-6885.

WANTED Military Payment Certificates. HELP! Any condition series 471 or Series 541 \$5. Note. I also, badly need UNC. Series 461, 471, 472 and 591 - 25¢ Notes. Also, UNC. 461, 471. 472 and 481 - 50¢ Notes and an Unc 481 \$1 (left) note. I have a few extra to sell or trade. Send your Want List. I'm always willing to trade current \$1 FRN's also.

David Prentice, 6905 Shoreham, Kalamazoo, Mi. 49002. PMCM 1013.

WANTED Collectors, Investors, Speculators and others to carefully read my AD in this issue. I have much in currency available, to numerous to list. I may have just the bill you need at a price you did not think possible. Send SASE for quotes, offers, etc. Include your want list.

Harold Miller (251) P.O. Box 15 Oak Forest, Ill. 60452.

WANTED St. Louis, Missouri Large and Small size National Bank Notes, Obsolete Notes, Checks, Stock Certificates and Related Items. Will buy or trade.

R. Horstman, R#2, Gerald, Mo. 63037. PMCM #630

WANTED National Bank Notes from HENDERSON, TEXAS. Charter Numbers 6176, 6780 and 13443. From COMPTON, CALIFORNIA, Charter Numbers 8085 and 12904. Also want any Federal Reserve Note with Serial Number 38477005.

Joe E. Compton, 2314 Blue Water Lane, Houston, Texas 77018.#1501

WANTED The following \$1.00 CU FRN ending in 22. 1963 BC, DB, FC. 1963A BB, LC. 1969B I*. 1969C D*, L*. 1969D A*, I*, LD, LE. 1974 All District Stars (Willing to purchase or trade for) Have many \$1.00 CU Double endings to trade 00 thru 99. What are your needs?

Michael Robelin, P.O. Box 172, Plainview, N.Y. 11803. PMCM #1231

WANTED Correspondence from Military Payment Certificates (M.P.C.) collectors. Also, from any one else, who may be interested in this type of currency. I may have some of the notes you need and I might be able to use a few you would sell. I will be happy to answer all letters. Collecting M.P.C's is an exciting and rewarding HOBBY.

Paul D. Lyons, 1316 Birdie St., Burlington, Iowa 52601. PMCM #936

WANTED TO BUY Crisp Uncirculated Federal Reserve Notes ending 00000022 as follows: 1963 DB, FA, GB, LA. 1963A BD, GC, LE. 1969C D*, L*.

Jerry E. Jones, 3 Virgil Court, Gas City, Indiana 46933. PMCM #1526.

WANTED Chesaning, Mi. \$5. Third Charter National Ch. 11454. Also, Chesaning depression scrip. Cash or trade other Michigan Nationals. Please write first.

Richard Kirka, 17865 Albion, Detroit, Mi. 48234. PMCM #1735.

WANTED CU \$1.00 Silver Certificates Series 1935 and 1935A. All blocks and Stars needed for my block letter set including Hawaii and N. Africa issues. Will buy or have a few CU \$1.00 FRN's to trade.

Frank Bennett, P.O. Box 8713, Ft. Lauderdale, Fla. 33310 PMCM 1183.

WANTED 1963 Ending in 63 BC, DB. Ending in 87 BC, CB, DB. 1963A Ending in 63 BC, GB, GG, LB. Ending in 87 AB. 1969B Ending in 69 and 87 I*. 1969C Ending in 69 L*. 1969D Ending in 69 and 87 I*. 1974 Ending in 69 and 87 AB, A*, B*, CB, C*, DB, D*, EB, E*, FB, F*, GB, G*, HB, H*, IA, IB I*, JB, J*, KB, K*, LB, L*. have duplicates in most series for trade or sell.

John M. Sulak, PMCM #1226, R#2, Box 109, Wellsburg, W. Va. 26070.

WANTED Colorado small size Nationals for my collection. Particularly need Notes from smaller towns. Please price and describe fully or send for my offer. Have many Nationals to trade.

John Parker, P.O. Box 3004, Denver, Colorado 80201. PMCM 1606.

TRADE Will trade two(2) VF, XF \$10.00 Military Payment Certificates (MPC's) of Series 461 for one(1) \$20.00 strictly CU of either Series 661, 681 or 692. Have six notes (three trades). Desire one note of each of the above series. Do not mail notes prior to verification. First come, first served. SASE will ensure reply.

N. L. Imbriglio, P.O. Box 99, Oceanport, N.J. 07757. PMCM #1666.

TRADE My 1963A Fowlers District #6 FxxxxE Block for 1963A Fowlers from any other District. All CU each way. Have most 2 digit endings. Also have Fowler Stars, District 6 to trade for Fowler Stars any other District. SASE for information on end numbers, etc.

William R. Platte, 312 Parkway Rd., Biloxi, Miss 39531. PMCM #1081.

NATIONAL CURRENCY I want to trade into or buy California Nationals, large or small for my collection. I'll pay top price or trade Nationals from Colorado, Texas, New Mexico, Oklahoma or other states. Also, have other large and small notes for trade or sell.

Richard A. Sara, Box 296, LaFayette. Ca. 94599. PMCM #888

TRADE My \$5.00 Star FRN 1934A C* in fine. Stars before 1950 Series are seldom offered. Looking for CU 1934B DA or CU 1934D regular D Block for my Cleveland collection. Have other \$5 and \$10, 1934 to 1974. My extra 1969C D* Fives going fast. As always, your want list, \$5 \$ up goes in my file even if I don't have your needs/ Then it gets rechecked against trade lists from other members.

Bob Jackson, 305 Primrose Lane, Dayton, Ohio 45429. PMCM 1605

TRADE
\$20.00, 1934A FRN. I have 5 CU to trade for \$20 FRN 1928C, 1934D, 1950E 1963. All Must Be CU.

E. J. Wehling, 39-17 Sycamore Dr., Fairlawn, N.J. 07410. PMCM #1474.

BARGAINS GALORE FOR SALE Partial sets, regular and Star Notes. 1963 Series thru 1969C. Write for prices. You will be glad you did.

Walter B. Stacks, 3163 Myrton St., Burton, Mi. 48529. PMCM #1140.

RARE ERROR Complete offset of Obverse on the Reverse. First Printing Dark Green ink. Perfect crisp Unc. 1969D \$1, F76162841B. Only \$110.00.

John C. Coleman, P.O. Box 257, Vaiden, Miss, 39176. PMCM #516.

FOR SALE I have many extra notes from 1963 to 1974 in Circulated and Crisp Uncirculated condition for sale. I have COPE, Conventional, Blocks, Stars and a few Error Notes. Also from the D District, triples, quads and some label sets. Send your want list and a stamp.

Robert Hollopeter, P.O. Box 171, Big Run, Pennsylvania 15715. #1669.

FOR SALE 1969B \$1 FRN Set CU, ending -78, complete except for I/78* (34 Notes) \$40.00. Postpaid, insured for \$44.00 will include L05/78E (Scarce COPE). 1969A Star set CU ending -78 complete (11 notes \$14.00 Postpaid \$5 FRN 1950B LB, L* both for \$15.00 Postpaid.

A. D. Kiehn, Box 398, Placentia, Calif. 92670. PMCM #1351.

TRADE \$1.00 69C I* for 69C D*, 6* or L*. \$5. 69A I* trade for 5 \$1 Stars. Send 69C D*, G* or L* or will trade for 5 Fowlers or Dillons. Write.

Bob Graham, 3417 Texas Ave., Minneapolis, Minn. 55426. PMCM #1170

<u>WANTED</u>	\$10.00	1950E	FRN	San Francisco	L*
	20.00	1950E	FRN	Chicago	G*

Martin Vink, P.O. Box 106, South Holland, Ill. 60473. PMCM #56

WANT TO BUY

American and Canadian obsolete BANK NOTES AND STOCK CERTIFICATES.

Very much interested in SHIPS AND TRAIN VIGNETTES.

I have some SPANISH BANK NOTES FOR SALE OR TRADE.

Carlo Molli, Famara Lanzarote, Canary Island, Spain.

PMCM #1750

Paid Ad.

IT WAS BOUND TO HAPPEN SOONER OR LATER.

Gremlins invaded our Mimeograph Room and mixed up our pages of this issue. (Some lie) Page 123 has copy of Page 125 on back. Page 124 has copy for Page 126 on back. Sorry

OPERATION SNAFU JULY 17, 1975

As of this writing and for the umteen time lack of communication has broken down between ANA or The Postoffice and PMCM. In early January, 1975, we applied for time for a meeting for the PMCM. No reply received to date. In early June a request was mailed again for a meeting for the PMCM. No reply to date. Now, that the entire program was printed in COIN WORLD and no meeting place allotted to PMCM, we are the lost orphans, who must once again arrange for some kind of meeting at the ANA in L.A.

I am trying to build some notes into pairs, regular or star from 1963 to date. Any help on notes would be appreciated. All start with 0000xxxx and 00000xxx. CURRENCY \$1.00 C.U.

NUMBERS WANTED: 0000xxxx

0000 1475,76,77,78,84,85,86,87,93,94,95,96,98

0000 4147, 48, 49, 51, 52, 54, 56, 63, 64, 65, 66, 68, 69,70, 71,72, 73,74,75,78.

0000 4323,24,25,26,27,28,29,31,32,35,36,37,

0000 4426,42,82,89,93,98, 84.

0000 4825,41,42,43,48,49,50,52,53,54,56,57,58,59,63,68,69,70,72,73,74.

0000 4901,02,03,04,05,06,07,18,19,20,21,22,23,24,25,26,27,28,29,30,31, 32,33,34,46,52,56,58,60,70,71,72,73,74,75,76,77,78,79,83,84, 85,69.

0000 5211,12,15,18,19,20,21,22,23,24,29,31,32,33,34,37,40,41,47,50,51, 52,54.

0000 6604,40,52,64,71,72,73,74,76,90,92,93,98.

0000 7973,74,75,76.

0000 9719,23,24,25,55.

NUMBERS WANTED: 00000xxx

00000 101,2,3,4,5,6,7,8,9,12,13,14,15,16,17,18,19,20,21,24,27,29, 30, 31,38,39,40,45,46,47,48,49,50,53,54,55,56,57,58,59,61,66,67,68, 69,70,71,72,73,74,77,79,81,82,83,85,86,87,89,90,92,93,95.

00000 201,2,3,4,5,11,13,14,15,16,17,18,19,20,21,23,24,25,26,27,29,31, 32,37,38,39,40,41,42,43,44,45,47,48,49,51,52,53,54,55,56,57,58, 60,61,62,67,68,71,72,73,78,79,81,82,84,85,86,87,88,90,92,94,95, 96,97,99.

00000 301,2,4,6,7,8,9,10,11,12,14,15,16,17,18,19,20,22,24,25,26,28,29, 30,31,32,36,37,38,39,40,41,42,43,44,45,46,47,48,49,50,51,52,53, 55,56,57,58,67,75,76,77,79,81,82,84,85,86,87,88,89,90,91,92,93, 94,95,96,97,99.

00000 401, 23,16,17,18,20,21,22,24,25,26,27,28,29,34,36,37,39,40,42, 43,45,46,47,48,49,50,51,52,53,54,57,58,60,61,62,66,67,68,69,72, 73,74,75,76,77,78,79,81,82,84,85,86,90,91,92,93,94,95,96,97,99.

00000 501,12,13,14,15,16,17,18,19,20,21,23,24,25,26,27,28,29,31,32,33, 34,36,37,38,39,40,41,42,43,44,45,46,47,48,49,51,52,58,59,61,62, 66,68,71,72,74,75,76,77,78,79,81,82,84,85,86,87,88,89,90,91,92, 93,96,97,99.

Will trade singles, pairs and more in 0000xxxx and 00000xxx for notes on above wants of 0000xxxx and 00000xxx plus bonus of current notes.

O.K. Hamilton, P.O. Box 1004, Tucker, Georgia 30084.

(404) 938-3138.

PMCM #1141.

paid ad.

LARGE SIZE NOTES(I Buy 1914 St. Louis FRN, regular and stars.

FOR SALE..... -Send letter giving price and condition.)

Fr. 839A	Washed	VG/F.		\$25.00
854		CU		40.00
873		Good		15.00
874		AU	H22229665A -No Folds, Worn Corners	27.00
933		F	1" wide, grey-brown vertical stain	25.00
934		VF/EF	4 Light & 1 heavy folds, Crisp	28.00
938	Washed	F/VF	I53688*	45.00
942		VG/F	J37947*	30.00
740		CU	K6465*	140.00
40		CU	Radar A6446B	120.00
215		Fair	First Silver Certificate	25.00

SMALL SIZE NOTES

\$1	USN	1928	CU	A00004361A.	\$48.00
\$5	USN	1928	EF	AA	22.00
\$5	USN	1928	CU	BA Seals & Serials Bleeding thru	20.00
\$1	S.C.	28	Washed	VG DA	3.00
		28A	VG	ZA	2.00
		28A	CU	BB	8.00
		28B	CU	GB	15.00
		28B	F	HB	2.50
		28E	VG	IB	125.00
		34	CU	GA	8.00
		35	CU	FA	8.00
		35A	EF	TB 3 Light Folds	2.75
		35A	VF	QC	2.00
		35A	Washed	F/VF CD	1.50
		35A	CU	*A	15.00
		35A	Washed	F/VF *A North Africa	80.00
		35A	CU	FC North Africa	60.00
		35A	CU	CC, IC, RC North Africa ea.	25.00
		35A	F	*A Hawaii	70.00
		35A	VG	*A Hawaii, short-snorter!!!	35.00
		35A	CU	YB Hawaii	28.00
		35A	AU	YB Hawaii, 1st 3 digits of 1 Serial washed or faded Away. Actually Unc.	15.00
		35A	CU	FC Hawaii	25.00
		35A	CU	SC Hawaii	15.00
		35B	Washed	F KD	3.00
		35B	CU	ID	8.00
		35B	CU	*B	50.00
		35C	Washed	VF HE	1.75
		35C	VG	UE	1.50
		35D	Wide	CU JF	3.25
		35D	Nar.	VG/F WE	18.00
		35D.	Nar.	CU QF	3.25

Mike Crabb, P.O. Box 17871, Memphis, Tn. 38117

For my research please, send me: Fr. No., condition, serial Nos., and face and back Check Nos. of your 1918 Series \$5, \$10 and \$20 FRBN's. To Date I Have 330 \$5's, 97 \$10's and 68 \$20's and 36 \$50's listed.

Paid ad.

FOR SALESMALL SIZE NOTES

\$ 1 S.C.	35D	Nar. CU.	SF	\$	3.25
	35D	Nar. VG	UF		1.50
	35D	Nar. Washed F/VF	*C		13.00
	35D	Nar. VG/F	*D	Slit from staple	20.00
	35D	Nar. VG	WE	1/8" Corner missing	10.00
	35E	Washed F.	SG	2 Rusty Staple Holes	1.50
	35E	Washed F.	TG	2 Rusty Staple Holes	1.50
	35E	Washed VF.	TG		1.50
	35E	Washed VG/F	UG	2 Rusty Staple Holes	1.50
	35E	VG	EH		1.25
	35E	Washed VG/F	QH		1.50
	35E	CU	UH	01151114	4.00
	35E	VG/F	HI		1.50
	35E	F/VF	KI		1.50
	35F	F/VF	TI		1.50
\$ 1 FRN	63A	F/VF	Radar	H35233253C	2.00
	69	Unc.(Rippled Paper)	H07322222A		
	69A	Unc.(Rippled Paper)	H00732222B	pr.	15.00
	69B	CU	H39444444A		
\$10 FRN	63A	CU	H39444444A	pr.	25.00
\$ 1 FRN	74	CU	Label Set H5156001A-H15160000A		4.00
	69	CU	Label Set(only one label		
			H6664001-8000A		3.00
5 FRN	69C	CU	Label Set(one Label has 1"taped tear)		13.00
10 FRN	28	Pressed F/VF	J00035124*		35.00
	28B	Washed F (22 pin holes)	Lt.Green Seal HA		14.00
	34	Crisp EF Lt. Green Barely noticable ball point			
		Non-mule G00045461A-pen marks along right border			15.00
	34	Pressed F. Lt. Green Mule	H19276420A		15.00
	34C	F.	H92821085A		13.00
	34D	Washed VG/F	H18892698B		13.00
20 FRN	28B	VG/F(Looks VF) Lt. Green Seal	H06348822A		25.00
	34B	Washed VG/F	F00560062*		37.00
10 FREN	29	Washed VG/F	C00008793*		50.00
	29	AU (3 Light Folds	H00748471A		32.00
	29	F/VF Appearance, Heavy Center Fold	I00002498*		60.00
20 FRBN	29	A Few Brown Stains VG	D00000899*		60.00
1 S.C.	57	CU	Y00000064A		
FRN	69B	CU	D00000064A		
	69C	CU	D00000064B	Set	
5 FRN	69		I00000064*	of	
	69C		D00000064B	Ten	125.00
10 FRN	69		C00000064A		
1 FRN	69B		G64646464B		
	69D		A46000064A	COPE	
	69D		A64000046A		
	74		K06464640A		
1 FRN	69	1"Boardbreak, Lt. reverse	H48940418A		50.00
	69C	5/8" Board break, Lt. obverse EF	IA		25.00
5 FRN	69B	VF/EF 1/2" Vert. Offset Rev on Obv. at Lt.			17.00
10 FRN	50A	VG/F 1/2" Vert. Offset Rev. on Obv. at Lt.			22.00
20 FRN	69	F Overprint shifted 5/8" to Rt.	H03380538A		28.00
	69C	F. Overprint shifted 3/4" to Rt.	H52414956A		35.00
50 FRN	69C	EF. Overprint shifted 1/2" to Rt.	H00999293A		70.00
NO POSTAGE NECESSARY					

FOR SALE1929 NATIONAL BANK NOTES

\$20	Iowa-DesMoines NB & Trust	Ch# 2307	XF	\$	37.50
20	The City NB & Trust Co. of Columbus, Ohio	Ch#7621	VF		30.00
10	The First NB of Peoria, Ill.	Ch #176	F		20.00
20	The Birmingham NB	Derby, Conn. Ch#1098	F		40.00
10	The Auglaize NB of Wapakoneta, Ohio	Ch #9961	F		25.00
10	First Wisconsin NB	Milwaukee, Wisc. Ch #64	CU		35.00
20	The Indiana NB of Indianapolis, Ind.	Ch #984	VG		24.00
10	The First NB of Sheffield, Iowa	Ch #12430	F		30.00
10	Security First NB of Los Angeles, Calif.	Ch #2491	F		16.00
20	The First NB in Mount Clemens, Mich.	Ch #12971	F		42.50
50	Grand Rapids NB, Grand Rapids, Mich.	Ch #3293	VF		75.00
Fr 893	\$10	Red Seal Series 1914 New York	VF		60.00
851C	5	Series 1914 New York Block B-----D	VF		25.00
912	10	Series 1914 Philadelphia	XF		30.00
988	20	Series 1914 Chicago	VF		35.00
1050	50	Series 1914 Chicago	VF		70.00
226A	1	Series 1899 Silver Certificate, Date Below	XF		30.00
255	2	Series 1899 Silver Certificate	CU		125.00
42	2	Series 1869 Anice Type Note	F		40.00
238	1	Series 1923 Block A-----E or B-----E	CU	ea.	35.00
242	2	Series 1886 Silver Certificate	F		50.00
63	5	Series 1862	F		60.00
36	1	Series 1917 United States Note	AU		32.50
280	5	Series 1899 One Papa	F		35.00
357	2	Series 1891 Treasury Note	VG	Taped but	25.00
290	10	Series 1880 Silver Cert. Brownish Black Back	F		350.00
591	5	Series 1902 with 1908-1902 on back			
		The Second NB of Saginaw, Mich. Ch #1918			40.00
467	5	The Thames NB of Norwich, Conn. Ch #657			
		Brown Back	G		25.00
738	1	Series 1918 Kansas City	CU		65.00
739	1	Series 1918 Kansas City	XF		35.00
713	1	Series 1918 New York	XF		25.00
778	2	Series 1918 San Francisco	VF		50.00
759	2	Series 1918 Cleveland	VF		45.00
1928	2	United States Note	F		10.00
1928A	2	United States Note	F		17.00
1928B	2	United States Note	VG		40.00
1928C	2	United States Note	F		7.50
1928D	2	United States Note	VF		6.00
1928E	2	United States Note	CU		30.00
1928F	2	United States Note	VF		7.00

\$20 Large Size Gold Certificate AVG Circulated 30;00

WANT Any \$5.00 Bill on any Muskegon Mich. Bank

ALL NOTES SOLD ON MONEY BACK GUARANTEE, if returned registered mail.

Ralph M. Hinkle, 2877 Memorial Dr., N. Muskegon, Mich. 49445

Paid ad.

FOR SALEFOR SALEFOR SALESMALL CURRENCY

Gold Notes	1928	Face \$10	Circ.	\$13.50 and Up.
Gold Notes	1928	Face \$20	Circ.	\$25.00 and Up.

SATISFACTION GUARANTEEDFEDERAL RESERVE NOTES (Dollar Notes)

Barr Sets	1963-B	Dollar Notes	CU	\$13.00 Set
Above includes Four Stars (9 Notes)				
Barr Singles any District Star or Regular			CU	1.50 ea.
Barr Bank Packs of 100		Chicago Stars	CU	Make an offer

Dillon; Elston-Kennedy; Kabis-Kennedy		CU	Sets Available
Also Singles on Above Kennedy		CU	\$1.50 each
Dillon			2.50

Federal Reserve Notes \$5, \$10., \$20. Series 1928 to 1950
Some Stars Most CU Some AU Send Want List.

Silver Certificates (Dollar Notes)

1935-A	CU	\$2.75 ea.	10 @	\$25.00
1935-E	CU	2.50 ea.	10 @	22.00
			50 @	100.00
1928 to 1957	CU	except for 1928-C,D, E, which are well circ.		
		No Stars Available (Will Sell as Type Set or break up Send for quotes Send W/list		

Silver Certificates \$5., \$10., \$20. Series 1934 to 1953 Most are Available* Some CU, Some nice Circ. Send W/list.

Legal Tender (Red Seals)

\$2 (Two Dollar Bills)	Nice Circ. Notes, no tears, no writing, No missing Corners etc.	\$3.50 ea.
	10 @	34.00
	20 @	65.00
	100 @	295.00

\$5 (Five Dollar Bills)(LT) Series 1928 to 1950 in CU and Circ.
1928-A and 1928-D in all grades.
Prices start at \$5.50. 1963 CU \$6.75 ea.
10 1963 CU 62.50

Currency Sleeves, Acetate, Light Weight, Regular Size

25 @	\$2.00
100 @	6.00

Send SASE for Quotes, Offers, Orders, etc.
Postage and Insurance must be paid on orders over a few dollars.
Include your Rag Picker Number.

Harold Miller (251), P.O. Box 15, Oak Forest, Ill. 60452.

Paid ad.

FOR SALE

\$ 5.	F. N. B. Marlboro, Mass.	F598	Ch#2770	F.	\$ 45.00
10.	Mohawk N. B. Schenectady, N.Y.	F.624	Ch#1226	VF/XF	50.00
10.	F. N. B. Chicago, Ill. 1902-1908 Reverse	F613	Ch#8	VG/F	45.00
5.	F. N. B. Youngstown, Ohio	F609	Ch#3	VG	45.00
10.	Peoples N. B. Steubenville, Ohio Ch#7688 Red Seal Not sharp	F621	Red Seal	VF	75.00
5.	F. N. B. Chattanooga, Tenn.	F599	Ch#1606	XF	65.00
5.	Old Town N. B. Baltimore, Md.	F608	Ch#5984	Unc.	50.00
5	F. N. B. Webster, Mass.	F606	Ch#2312	F	65.00
5.	F. N.B. New Bedford, Mass.	F598	Ch#261	Almost Crisp	75.00
10	F. N. B. City of New York	F624	Ch#29	Crisp Unc.	125.00
10.	F. N. B. Gardner, Mass.	F624	Ch#884	F/VF	75.00
10.	Townsend N. B. Townsend, Mass. Signatures Missing	F613	Ch#805	Rare	75.00
5	F. N. B. Attleboro, Mass. 1882-1908 Rev.	F534	Ch#2232	Rare VF	400.00
10.	City N. B. Holyoke, Mass. 1882-1908 Rev.	F545	Ch#243	Rare XF	450.00
10.	<u>1929 SERIES</u> T1 F.N.B. White River Junction, Vermont	<u>1929 SERIES</u> 1801-1	Ch#3484	F/VF	45.00
20.	T2 Matteawan N.B. Beacon, N.Y.	1802-2	Ch#4914	A/VF	55.00
10	T1 Sauhegon N.B., Milford, N.H.		Ch#1070	F.	65.00
10	T2 N.B. Easthampton, Mass.		Ch#428	Crisp	70.00
20.	T1 County N. B. Bennington, Vt.		Ch#2395	VF	75.00
10.	N. B. of Newbury, Wells River, VT.	F624	Ch#1406	VG/F	100.00
5	Limerick N.B., Limerick, Maine	Fr598	Ch#2785	VG	65.00
D. M. Priest, 41 Main St., Fairfield, Maine 04937. PMCM #1352					

paid Ad.

FOR SALE

One Peso Philippines Victory #66 Treasury Certificate

"VICTORY" Overprint on Back VF.

THIS IS LEGAL CURRENCY

One Pound Isle of Man Bank LTD. Douglas 18th Oct. 1952 VF

One Pound North of Scotland Bank LTD Aberdeen 1st. July 1939 VF.

One Pound The Commercial Bank of Scotland LTD. Edinburgh 2nd. Jan. 1954 VF.

One Pound National Commercial Bank of Scotland Ltd. Edinburgh 16th. Sept. 1959 VF.

THIS IS NOT LEGAL CURRENCY

Welsh Bank Notes Mostly Welsh Gaelic.

£ Chwater with Picture of Sir. John Trevor

£ DWY with Picture of Sir William Williams Bar.

£ Un. with Picture of Humphrey LLWD.

£ Haner with Picture of Sir John Vaughan.

5 Swift with Two Pence Seal.

£ 1 with Two Pence Seal

£ 10 With Two Pence Seal

£ 5 with Two Pence Seal

10/= With Two Pence Seal.

All have numbers on them and pictures of Castles and Bridges.

This is all Legal Currency, English and Guernsey 1 Pounds, 5 Pounds and 10 Pounds and Ten Shillings. All Good Currency, All Unc.

SASE PLEASE, OR NO ANSWER.

Joseph J. Newman, Morley Manor, Apt. 112, 21800 Morley, Dearborn, Michigan 48124 PMCM LM #1.

Paid Ad.

COMPLETE VALUATION LIST

MICHIGAN PAPER MONEY

LISTS AND PRICES ALL KNOWN MICHIGAN NOTES ISSUED PRIOR TO
1900; .

STATE BANK NOTES, RAILROAD NOTES, MINING NOTES

SCRIP OF EVERY DESCRIPTION

NATIONAL BANK NOTES BY BANK TITLE, TYPE AND
DENOMINATION.

PRICE \$3.

LAWRENCE FALATER, 3811 HARVARD RD., DETROIT, MI. 48224. PMCM #21.
PAID AD.

Martin Vink, WANTED \$5.00 FEDERAL RESERVE NOTES
P.O. Box 106, South Holland, Ill. 60473 PMCM #56.

1928 A*,B*,C*,D*,EA,E*,F*,HA,IA,I*,JA,L*,H*.

1928A A*,B*,D*,E*,F*,H*,IA,I*,J*,K*,L*,

1928B LT. SEAL AA,A*,BA,BB,B*,CA,C*,DA,D*,EA,E*,F*,GA,G*,H*,IA,I*,JA,
J*,KA,K*,L*.

1928B DK. SEAL A*,BB,B*,C*,D*,E*,F*,G*,H*,I*,J*,K*,L*.

1928C DA.D*.F*.LA.L*. 1928D F*.

1934 LT. SEAL A*,BB,B*,C*,E*,G*,H*,I*,J*,K*,L*,D*,F*.

1934 DK SEAL B*,C*,F*,G*,H*,I*,J*,LA,L*. 1934 DK. NON MULE CA,DA,HA,
K*,LA. 1934 LT. MULE BACK Ck. 939 and higher (I need all ex-

cept EA. 1934A C*,D*,F*,H*,LB. 1934B A*,B*,E*,FA,F*,G*,I*,JA,
J*,LA,L*. 1934C A*,B*,C*,D*,E*,FA,F*,HB,H*,I*,J*,LB,L*.

1934C MULES All. 1934D A*,B*,C*,E*,FA,F*,G*,HB,H*,IA,I*,JA,J*,K*,LB,L*

1950 WIDE BACK Ck. 2007 and lower A*,BB,C*,D*,E*,F*,G*,H*,I*,J*,K*,L*.

1950 NAR. RANGE 2008-2066 A*,BA,BB,CB,C*,D*,E*,F*,G*,HA,H*,I*,J*,
KA,K*,L*. 1950 W-2 RANGE 2067-2096 A*,B*,CA,D*,E*,FA,F*,GA,G*

HA,H*,IA,I*,J*,KA,K*,L*. 1950A CB,C*,GC,H*,IA,I*,LB,L*.

1950A CB,C*,GC,H*,IA,I*,LB,L*. 1950B BC,DA,D*,E*,HA,I*.

1969A CB,E*. 1969B B*,G*,J*,L*. 1969C E*,KB.

1974 AA,A*,BE,B*,DB,D*,EA,E*,F*,GA,G*,H*,IA,I*,JA,J*,KA,K*,LA,L*.

Paid Ad.

WANTED *** WANTED *** WANTED *** WANTED *** WANTED *** WANTED

The Following Notes are Wanted for my Personal Collection in A.U. or C. U. Condition.

LARGE LEGAL TENDER NOTES (\$1.00)

F-18	1869	(Z Star)	F-23	1875C	F-32	Also, any unusual or Star Notes. (I col- lect by block Nos.)
F-21	1875A		F-24	1875D	F-37 (*B)	
F-22	1875B		F-25	1875E	F-37A	

LARGE SILVER CERTIFICATES (1.00)

F-216	1886	F-230	1899	(EE)	(*B)	F-237	1923	AB, DB, ZB, AE.
F-218	1886	F-232	1899	(KK)	(RR)	F-238	1923	VD, XD.
F-220	1886	F-233	1899	(RR)	(ZZ)(FA)	F-239	123	AE, *D.
F-221	1886	F-234	1899	(NA)	(TA) (*B)			
F-226A	1899	(E) F-235	1899	(KA)	(MA)			Also, any unusual or Star Notes. (I collect by Block Numbers)
F-228	1899	(T) F-236	1899	(KA)	(MA) (NA)			
F-229	1899	(*B)		(RA)	(TA)			

SMALL SIZE - EMERGENCY WAR NOTES

HAWAII:

\$1. F-2300	1935A(ZB)	\$ 5. F-2301	1934	Mule(L*)
\$1. F-2300	1935A(AC)	10. F-2303	1934A	(L*)
\$5. F-2301	1934 (L*)VG)	20. F-2305	1934A	(L*)
		20. F-2305	1934	(LA) (VG)
		20. F-2305	1934	(L*) (VG)

AFRICA:

\$1. F-2306 1935A (FC)\$10. F-2308 1934 (AA)Mule \$10. F-2309 1934A(*A)

SMALL SILVER CERTIFICATES (\$5.00)

F-1650	1934	(EA)	Mule (Fine)	F-1653	1934C	(Ka)	Mule
F-1651	1934A	Mule	Star	F-1653	1934C	(LA)	Mule
F-1651	1934A	(HA)	Mule	F-1653	1934C	(NA)	Mule
F-1651	1934A	(KA)	Mule	F-1653	1934C	(PA)	Mule
F-1651	1934A	(LA)	Mule	F-1653	1934C	(*A)	Mule
F-1652	1934B	(MA)		F-1654	1934D	(VA)	Wide 2.
F-1652	1934B	(KA)	Mule	F-1654	1934D	(*A)	Wide 2.
F-1652	1934B	(LA)	Mule	F-1657	1934B	(*A)	
F-1653	1934C	(MA)	Mule	F-2307	1934A	(*A)	Africa

SMALL SILVER CERTIFICATES (\$10.00)

F-1200	1933	(AA)		F-1703	1934B	(*A)
F-1701	1934	Mule	(BA)	F-1705	1934D	(*A) Wide
F-1701	1934	Mule	(*A)	F-1705	1934D	(BA) Narrow
F-1702	1934A	(BA)		F-2303	1934A	(*A) N. Africa

L. Winans, 2019 Mar Azul Way, Rancho La Costa, California 92008
PMCM #1739.

Paid Ad.

WANTED \$1.00 DILLON 1963 CU.

DISTRICT ENDINGS NO.1 01A, 01*. NO.2 02*, 02A, 02B, 02C.
 NO. 3 03*, 03A, 03B. NO. 4 04*, 04A, 04B.
 NO. 5 05*, 05B. NO. 6 06*, 06A, 06B, 06C.
 NO. 7 07*, 07A, 07B, 07C. NO. 8 08*, 08A.
 NO. 9 09*. NO. 10 010*, 010A.
 NO. 11 011*, 011A. NO. 12 012*, 012A.

ALSO ANY ENDING DILLONS. NO. 1 BOSTON BC.
 NO. 3 PHILADELPHIA CB.
 NO. 4 CLEVELAND DB
 NO. 5 RICHMOND EB
 NO. 6 ATLANTA FC.

NOTHING MUCH ABOUT NOTHING. The 1974 - FB - \$1.00 Notes were in our town for only two days. Banks have only 1969D - FA, now.

No Star Notes of any denomination have shown here in 1974 Notes.

I recently sent out forty trade letters with 5 to 10 Notes in each. Nothing fancy, just notes that have come to me in the past eight years. It will be interesting to see what returns. Had a good response to my last ads.

I need a DILLON - 1963 - GB Note \$1.00 and a 1969A -CB- \$5.00 Note.

Please keep on sending me the new \$5.00 and \$1.00 Notes as they come out.

Bill Sorg, 524 N. Delaware, DeLand, Fla. 32720. PMCM #372. Pd. Ad.
 ++++++

TRADES WANTED

TRADES WANTED

TRADES WANTED

\$1.00 CU. FRN's: Have the following CU. Series 1969B Notes I02561244*, I02561246*, I02563503*, I02719032*, I02999121*, I02999123*, I03159655*. WILL TRADE ONLY for same series STAR NOTE with ending numbers 60,61,62,64,66,67 and 70.

\$1.00 CU. FRN's: Have the following CU Series 1969D Notes a00268696*, A00515705*, A00515757*, A00636945*. WILL TRADE ONLY for same series STAR NOTES with ending numbers 65,66,69 and 70.

\$5.00 CU. FRN's: Need the following to complete sets with all notes ending "69". Series 1969A Blocks C*,D*,E*,F*,G*,JA, Series 1969B Blocks B*,E*,G*,J*. Series 1969C Blocks B*,D*,E*,F*. I have each of these CU Notes in my sets to trade for my Ending Number "69".

I also, need some COPE and CONVENTIONAL NOTES, have many to trade, please write and send your list.

Will pay bonus on all trades, except C and C Notes will exchange these on even bases. ALL HELP APPRECIATED. May I help you? Please write.

Hubert A. Raquet, 239B Highland Dr., DeAnza Mid Florida Lakes, Leesburg, Florida 32748. PMCM #273. Paid Ad.

IMMEDIATE NEWS RELEASE

July 1975

FROM: Check Collectors Round Table
 P.O. Box 27112
 TO: Numismatic Publications

CHECK COLLECTORS ROUND TABLE MAKES MAJOR CHANGES

Check Collectors Round Table has announced two major changes in the publication of its quarterly journal, THE CHECK LIST. Now in its sixth year of service to collectors of financial documents, THE CHECK LIST changed from mimeograph to offset reproduction with the January 1975 issue. The improved quality of illustrations possible through the use of offset printing is expected to benefit both readers and advertisers, while reducing the labor involved in preparation. The publication is profusely illustrated and originals of the reproduced items are sent to members when available.

A second major change involves the transfer of the editorship from Robert Flaig of Cincinnati, who edited and published the journal since 1969, to Otto Barlow of Santa Barbara, California. Flaig will continue to remain active in all CCRT matters.

Check Collectors Round Table is a club member of the American Numismatic Association. The Society will hold its Annual Meeting and program during the coming A.N.A. Convention in Los Angeles, California. It will take place in the Sydney Room, Airport Sheraton Hotel at 5:00 p.m. on Saturday, August 23rd.

Guests are invited to attend the open meeting and enjoy another traditionally informative program. Check Collectors Round Table welcomes all collectors of banking documents, paper money, revenue stamps, coins and other collectibles. Interested persons unable to attend the convention may obtain information about CCRT from Larry Adams, 969 Park Circle, Boone, Iowa 50036.

MEMBERS CAN BE DEVIDED INTO THREE GROUPS. 1. Those who make things happen. 2. Those who watch things happen. 3. Those who wonder what happens.

"GOD SHOWS IN YOUR FACE"

You don't have to tell how you live; You don't have to say, if you work or play;
 A tried, true barometer serves in the place. However, you live, it will show in your face.
 The false, the deceit that you bear in your heart will not stay inside where it first got a start;
 For sinew and blood are as a thin veil of lace--
 What you wear in your hear, you wear in your face,
 For not what you get, but how much you can give;
 If your life is unselfish, if for others you live,
 If you're close to God in His infinite grace--
 You don't have to tell it, it shows in your face.

P.S. I wrote this poem twelve years ago, while I was in the Veterans' Hospital with pneumonia.

By Frank J. Pivarnick Ch.#110.

MINUTES OF THE PMCM SPRING MEETING AT HOTEL OLDS

LANSING, MICHIGAN

JUNE 14, 1975

The meeting was called to order by President P.H.(Jim) Frans at 1:40 p.m. Jim used a new gavel that was presented to the PMCM by the MSNS at their morning session.

Copies of the Minutes of the November 1974 Meeting was passed to the Members and the reading of the minutes of that meeting was suspended by motion of Bill Anspach and seconded.

The Treasurer's report was read by Harriet E. Werve. Motion was made by Joseph Newman to accept as read and seconded.

President Frans reported that at the MSNS Meeting, they voted to support members running for office in the ANA. A motion by Milton Crooks and supported by Mike Crabb that the PMCM go on record of supporting PMCM Members, who are running for offices in the ANA. George Hatie is running for President. Grover Criswell is running for Vice President. For Board Members, we have three candidates from PMCM, Chuck O'Donnell of New Jersey, Tom Jones of Detroit and John J. Pittman of New York.

Grover Criswell gave a talk on how he feels about the ANA and the coming election.

OLD BUSINESS Bill Anspach gave a report on the new proposed Grading Board of Paper Currency. William Donlon, William P. Koster and W. C. (Bill) Anspach are spear heading a group to initiate some action on this long over-due grading of paper currency. Members of PMCM are asked to write directly to Bill with their comments on the subject. No affirmative action was taken as it is in the planning stage and further discussion was tabled for the next meeting.

Larry Falater sent a copy to President Frans on Michigan Notes issued before 1900 with a price list. No price list has been compiled for several years.

The President, The Editor, The Chairman of the Federal Reserve Note Exchange and several Board Members have received several letters regarding a trade vs. Frank Pivarnick and Nick Imbriglio. After a lengthy discussion by several members, it was decided that President Frans would write to the members hoping to effect a peaceful settlement in the matter.

Editor Werve reported that the Rag Picker had only received \$351.00 for advertising so far this year and the bulk came from the 10th. Anniversary Issue. With the rising cost of paper, ink and postage and incidentals that goes into the Rag Picker, it may be necessary to raise the dues to \$6.00 at the November meeting. While we do not expect the advertisers to pay the total cost of the Rag Picker, there are many dealers, some charter members who for reasons unknown

MINUTES OF THE PMCM SPRING MEETING (Contd.)

do not give the Rag Picker one single dime during any calendar year. President Frans on many occasions has asked for more advertising, but to no avail.

Mike Crabb suggested that PMCM request time for a meeting at the ANA in August. The request has been made.

Joseph J. Newman asked about the Life Memberships, as the motion was tabled at the last meeting and he requested that the question be opened again at this meeting. After extensive discussion by Board Members and members in attendance, a motion by Mike Crabb and supported that Life Memberships be \$75.00. (Mr. Joseph J. Newman of Dearborn, Michigan becomes Life Member #1.

Grover Criswell thanked the members for their support of him at ANA and he expects to have several sessions during the coming year, especially Educational programs. He is also in favor of allowing Past Presidents to run for Member of the Board.

Max Brail of Jackson, Michigan, gave a very informative slide film talk on Canadian Paper Money.

Meeting adjourned by President Frans at 3:30 p.m.

Respectfully submitted,

s/ Harriet E. Werve

FROM YOUR SECRETARY-TREASURER

As stated on the NOMINATION BALLOT, I will not be a candidate for Secretary-Treasurer for 1975-1976. When I accepted the task in 1972, it was my understanding that the position would be of short duration. At that time I had other commitments that occupied nearly all of my spare time. I feel that my dedication to this office will speak for itself.

In a spirit of co-operation I want to submit the following guidelines in submitting nomination candidates for this office.

1. Be sure that the Candidate nominated will actually serve the Society, if elected, and not relinquish the work after they realize the endless hours needed to produce the Rag Picker.
2. Candidate should be an expert typist as 30 or 40 or more stencils must be prepared, checked and run on the mimeograph for each issue of the Rag Picker.
3. It takes at least 15 hours to put the sheets in sequence for each issue and it takes another 15 hours to place name stickers on the mailing envelopes, place contents there-in, add on the necessary postage and deliver to the Post Office.
4. We buy the paper from a local wholesaler and we pay the same price as the print shops.
5. Be prepared to store about 20 large boxes of back issues and also notice the increased cost of your electric bill, when you run the mimeograph. Be prepared to answer about 50 letters from members each week, some complaining, some justified, with subjects covering everything imaginable. Space does not allow me to enumerate all the duties required for Secretary-Treasurer.

OFFICIAL ELECTION BALLOT FOR 1975-1976

RETURN AS SOON AS POSSIBLE

VOTE FOR 8 BOARD MEMBERS, 4 MEMBERS RESIDING OUT OF THE STATE OF MICHIGAN AND 4 BOARD MEMBERS RESIDING IN THE STATE OF MICHIGAN.
OUT OF STATE BOARD MEMBERS ARE NOT REQUIRED TO ATTEND BOARD MEETINGS IN MICHIGAN.

PRESIDENT

VOTE FOR ONE

RALPH P. WERVE

()

VICE PRESIDENT

VOTE FOR TWO

W. C. ANSPACH

()

NELSON P. ASPEN

()

SECRETARY-TREASURER

NO CANDIDATES

OUT OF STATE BOARD MEMBERS

VOTE FOR FOUR

MICHAEL A. CRABB JR.

TENN. ()

NATHAN GOLDSTEIN II

MISS. ()

JIM GREENE

N. CAROLINA ()

O. K. HAMILTON

GEORGIA ()

L. C. HORWEDEL

INDIANA ()

FRANK PIVARNICK

ARIZONA ()

WILLIAM (BILL) SORG

FLORIDA ()

J. T. "TOMMY" WILLS JR.

ARKANSAS ()

ED ZEGERS

MARYLAND ()

MICHIGAN BOARD MEMBERS

VOTE FOR FOUR

HAROLD ANDERSON

CARO, MI. ()

MAX BRAIL

JACKSON, MI. ()

RALPH M. HINKLE

N. MUSKEGON, MI. ()

TOM JONES

DEARBORN, MI. ()

JOSEPH J. NEWMAN

DEARBORN, MI. ()

DAN. C. PARKER

DETROIT, MI. ()

DAVID PRENTICE

PLAINWELL, MI. ()

